

HOW DOES AN INSURER MAKE MONEY ?

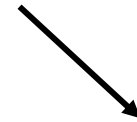
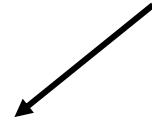
REVENUE



Premiums



Investment Income



LESS EXPENSES



Claimants



Govt. Taxes & Levies



Reinsurers



Salaries & associated admin expenses

PROFIT



Distribution to Shareholders (return on their investment)

